



## **Bridging Profit & Purpose:**

How the Private Sector Can  
Support Displaced Communities



# REFUGEE-LENS INVESTING

Note: DWM Global Displacement Fund (GDF) is now called the **DWM Displaced Communities Fund (DCF)**.

## CASE STUDY: DEVELOPING WORLD MARKETS: GLOBAL DISPLACEMENT FUND

Developing World Markets (DWM) is a leading New York-based emerging markets fund manager. Over the last two decades, DWM has worked with financial institutions to mobilize the private sector to achieve positive social change. Innovest Advisory has partnered with DWM to pursue a global displacement focused private equity strategy that will invest in refugee and migrant inclusive businesses worldwide.

Results from financial institutions' surveys highlight the importance of reasonably priced capital and structured capacity building for displacement inclusive job creation and self-reliance. In light of these findings, DWM's Global Displacement Fund has the primary goal of improving financial resilience and livelihood opportunities for displaced and vulnerable host populations.

Currently nearing the close of its first round, this new fund will seek commercial risk-adjusted returns and a significant, measurable impact to displaced populations through focused investment criteria, rigorous due diligence, active governance, and monitoring processes.

Furthermore, the Global Displacement Fund aims to develop innovative financing tools for displaced persons including investment warranties that hold private sector investors to set impact goals determined upon entry to the fund. With refugee lens based investments becoming more economically viable and market-based solutions conveying knowledge from local leaders, structures can be put in place to allow increased self-reliance and refugee integration by allowing for businesses to actualize and grow thus creating jobs for other members of the community.

